 LOAN APPLICATION

THIS APPLICATION is designed to be completed by the applicant(s) as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must be provided when the income or assets of a person other than the Borrower (which may be, but is not required to be, the Borrower's spouse), will be used as a basis for loan qualification, or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of this loan.

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| 1. LOAN PROPOSAL AND PROPERTY INFORMATION
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| Company Name: Click or tap here to enter text. |
| Subject Property Address: Click or tap here to enter text. |
| Number of Units: Click or tap here to enter text. |
| Year Built: Click or tap here to enter text. |
| Property Type: [ ]  Residential (1-4 units) [ ]  Residential (Condo)Property Type: [ ]  Commercial (Mixed-use) [ ]  Commercial (Office)Property Type: [ ]  Commercial (Multi-family 5+ units) [ ]  Other (Please explain) |
| Current Market Value: Click or tap here to enter text. |
| Requested Loan Amount: Click or tap here to enter text. |
| Requested Loan Term: Click or tap here to enter text. |
| Purpose of Loan: | [ ]  **Purchase** | [ ]  **Bridge Loan** |
| [ ]  **Rehab** | [ ]  **New Construction** |
| [ ]  **Purchase & Rehab** | [ ]  **Refinance** |
| Purchase Price: Click or tap here to enter text. |
| Purchase Date: Click or tap here to enter text. |
| Estimated Renovation Costs: Click or tap here to enter text. |
| Cash Reserves Available: Click or tap here to enter text. |
| Project Summary: Click or tap here to enter text. |
| Exit Strategy: Click or tap here to enter text.  |
| Target Closing Date: Click or tap here to enter text. |

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| II. BORROWER INFORMATION |
| Borrower | **Co-Borrower** |
| Full Legal Name(Include Jr. or Sr. if applicable) Click or tap here to enter text. | **Full Legal Name**(Include Jr. or Sr. if applicable) | Click or tap here to enter text. |
| Date of Birth (mm/dd/yyyy) Click or tap here to enter text. | **Date of Birth** (mm/dd/yyyy) Click or tap here to enter text. |
| Social Security Number Click or tap here to enter text. | **Social Security Number** Click or tap here to enter text. |
| Credit Score Range | [ ]  **350-549** | [ ]  **550-579** | **Credit Score Range** | [ ]  **350-549** | [ ]  **550-579** |
|  | [ ]  **580-619** | [ ]  **620-639** |  | [ ]  **580-619** | [ ]  **620-639** |
|  | [ ]  **640-679** | [ ]  **680-719** |  | [ ]  **640-679** | [ ]  **680-719** |
|  | [ ]  **720-850** |  |  | [ ]  **720-850** |  |
| Phone Number: Click or tap here to enter text. | **Phone Number:** Click or tap here to enter text. |
| Is this a cell phone? [ ]  Yes [ ]  No | **Is this a cell phone?**  [ ]  **Yes** [ ]  **No** |
| Cell Phone: Click or tap here to enter text. (If different than above)  | **Cell Phone:** Click or tap here to enter text.**(If different from than above)**  |
| May we contact you via Cell? [ ]  Yes [ ]  No | **May we contact you via Cell?** [ ]  **Yes** [ ]  **No** |
| Email Address: Click or tap here to enter text. | **Email Address:** Click or tap here to enter text. |
| Marital Status: Click or tap here to enter text. | **Marital Status:** Click or tap here to enter text. |
| Current Address: Click or tap here to enter text. | **Current Address:** Click or tap here to enter text. |
| Mailing Address: Click or tap here to enter text. (If different from above) | **Mailing Address:** Click or tap here to enter text.**(If different from above)** |

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| III. EMPLOYMENT INFORMATION |
| Borrower | **Co-Borrower** |
| Name &Address of Employer: Click or tap here to enter text.  | **Name &** **Address of Employer:** Click or tap here to enter text. |
| Employer Phone: | **Employer Phone:** |

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| IV. DECLARATIONS |
| Borrower | **Co-Borrower** |
| Are you a defendant in any suit or legal action?[ ]  YES [ ]  NO | **Are you a defendant in any suit or legal action?**[ ]  **YES** [ ]  **NO** |
| Are there any outstanding judgements or tax liens against you?[ ]  YES [ ]  NO | **Are there any outstanding judgements or tax liens against you?**[ ]  **YES** [ ]  **NO** |
| Have you been foreclosed on or forfeited deed in lieu of foreclosure in the last 7 years?[ ]  YES [ ]  NO | **Have you been foreclosed on or forfeited deed in lieu of foreclosure in the last 7 years?**[ ]  **YES** [ ]  **NO** |
| Have you directly or indirectly been obligated on any loan which resulted in foreclosure or transfer of title in lieu of foreclosure in the last 7 years?[ ]  YES [ ]  NO | **Have you directly or indirectly been obligated on any loan which resulted in foreclosure or transfer of title in lieu of foreclosure in the last 7 years?**[ ]  **YES** [ ]  **NO** |
| Are you presently delinquent or in default on any loan, mortgage or financial obligation including Federally funded debt?[ ]  YES [ ]  NO | **Are you presently delinquent or in default on any loan, mortgage or financial obligation including Federally funded debt?**[ ]  **YES** [ ]  **NO** |
| If you answered “Yes” to any of the above questions, please provide a detailed explanation.[ ]  YES [ ]  NO | **If you answered “Yes” to any of the above questions, please provide a detailed explanation.**[ ]  **YES** [ ]  **NO** |
| Are you a United States Citizen?[ ]  YES [ ]  NO | **Are you a United States Citizen?**[ ]  **YES** [ ]  **NO** |

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| V. ACKNOWLEDGEMENT AND AGREEMENT |
| Each of the undersigned specifically represents to lender and to lender’s actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors, and assigns and agrees an acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any persona who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of title 18 united stated code, sec. 1001, et seq. ; (2) the loan requested pursuant to this application (the loan) will be secured by a mortgage deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a mortgage loan; (5) the property will be occupied as indicated in this application; (6) the lender, it’s servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the loan is approved; (7) the lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the loan; (8) in the event that my payments on the loan become delinquent, the lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) neither lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature. the undersigned acknowledges and agrees that lender may assign, transfer, or hypothecate this loan opportunity to another lender or funding source and to that end, share the information in this personal financial statement with other lenders and investors in furtherance of closing the requested loan. |
| Each of the undersigned hereby acknowledges that any owner of the loan, its servicers, successors, and assigns, may verify or re- verify any information contained in this application or obtain any information or data relating to the loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.this application on borrower’s and guarantor’s representations hereunder may be assigned by Worcester financial, LLC. Any assignee shall have the right to rely on the information contained herein as being true and correct in all respects. |
| If this is an application for joint credit, both the borrower and co-borrower must check their respective box and initial below. |

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| We Intend to apply for **Joint** **credit** [ ]  **initial Click** | We Intend to apply for **Joint credit** [ ]  **initial Click**  |
| **Borrower’s Signature** | **Co-Borrower’s Signature** |